

 Early Warning System

WB-P164427

Strengthening Fiscal Resilience and Private Investment



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## Quick Facts

<b>Countries</b>	Palestine, West Bank, Gaza
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-12-05
<b>Borrower</b>	Ministry of Finance and Planning
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Advisory Services
<b>Project Cost (USD)</b>	\$ 40.00 million



## Project Description

According to bank documents, the objectives of this operation are to support the efforts of Palestinian National Authority to:

- i. Strengthen revenue, land administration and intergovernmental revenue framework;
- ii. Improve the business environment and foundations for a digital economy, and
- iii. Enhance sustainability and creditworthiness of local service providers for private investment

Under Pillar I, expected results should increase gross domestic tax revenues and increase the number of LGUs that have piloted collection of property taxes. Under pillar II, actions are expected to lead to a shorter average time to issue a business license; shorter average to obtain a land purchase permit for businesses; and number of licenses for provision of mobile payments have been reviewed. Under pillar III, actions are expected to increase the share of electricity purchased from wholesale suppliers is collected and paid by LGUs; share of unpaid debt for water owed by LGUs to the MoFP is rescheduled; and that a share of medical referrals to local non-MoH facilities that are done based on the National Price Reference List.



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## Investment Description

- World Bank (WB)



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**Contact Information**

**World Bank:**

Damir Cosic, Nur Nasser Eddin  
Senior Economist

**Borrower:**

Ministry of Finance and Planning  
Laila Sbaih Eghreib  
Director General  
[mofirdg@palnet.com](mailto:mofirdg@palnet.com)

**Implementing Agency:**

Ministry of Finance and Planning  
Leila Sbaih Eghreib  
Director General  
[mofirdg@palnet.com](mailto:mofirdg@palnet.com)

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**Bank Documents**

- [Appraisal Program Information Document \(PID\) - Strengthening Fiscal Resilience and Private Investment](#) [Original Source]
- [West Bank and Gaza - Strengthening Fiscal Resilience and Improving Job Creation Program \(English\)](#) [Original Source]