# WB-P164427

Strengthening Fiscal Resilience and Private Investment



### Strengthening Fiscal Resilience and Private Investment

#### **Quick Facts**

Countries	Palestine, West Bank, Gaza
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-12-05
Borrower	Ministry of Finance and Planning
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 40.00 million



# Early Warning System Strengthening Fiscal Resilience and Private Investment

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#### **Project Description**

According to bank documents, the objectives of this operation are to support the efforts of Palestinian National Authority to:

- i. Strengthen revenue, land administration and intergovernmental revenue framework;
- ii. Improve the business environment and foundations for a digital economy, and
- iii. Enhance sustainability and creditworthiness of local service providers for private investment

Under Pillar I, expected results should increase dross domestic tax revenues and increase the number of LGUs that have piloted collection of property taxes. Under pillar II, actions are expected to lead to a shorter average time to issue a business license; shorter average to obtain a land purchase permit for businesses; and number of licenses for provision of mobile payments have been reviewed. Under pillar III, actions are expected to increase the share of electricity purchased from wholesale suppliers is collected and paid by LGUs; share of unpaid debt for water owed by LGUs to the MoFP is rescheduled; and that a share of medical referrals to local non-MoH facilities that are done based on the National Price Reference List.



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#### **Investment Description**

• World Bank (WB)

#### Strengthening Fiscal Resilience and Private Investment

#### **Contact Information**

#### **World Bank:**

Damir Cosic, Nur Nasser Eddin Senior Economist

#### **Borrower:**

Ministry of Finance and Planning Laila Sbaih Eghreib Director General mofirdg@palnet.com

#### Implementing Agency:

Ministry of Finance and Planning Leila Sbaih Eghreib Director General mofirdg@palnet.com

#### **ACCOUNTABILITY MECHANISM OF WORLD BANK**

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.



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#### Strengthening Fiscal Resilience and Private Investment

#### **Bank Documents**

• Appraisal Program Information Document (PID) - Strengthening Fiscal Resilience and Private Investmen [Original Source]

• West Bank and Gaza - Strengthening Fiscal Resilience and Improving Job Creation Program (English) [Original Source]