Early Warning System

WB-P164412

Innovative Private Sector Development

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Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-06-01
Borrower	Ministry of Finance, Palestinian Authority
Sectors	Finance, Technical Cooperation
Project Cost (USD)	$ 13.00 million

Project Description

The objective of the project is to improve economic opportunities for individuals and firms in the West Bank and Gaza. This project has three components.

1. Entrepreneurship Ecosystem Development - has the following four activities:
    i. improving market linkages to Arab communities in regional entrepreneurship ecosystems;
    ii. developing a dynamic startup finance ecosystem with a core focus on organized angel investing;
    iii. new automated company registration system; and (iv) Developing home-based businesses framework.
2. Building an Outsourcing Hub in Gaza - aims to develop the outsourcing model and piloting expansion of an existing organization in Gaza.
3. Project Management - aims to be responsible for the day-to-day administration of the overall project planning, coordination, and technical and fiduciary supervision.

Investment Description

- World Bank (WB)

Contact Information

Borrower:

Ministry of Finance, Palestinian Authority

Implementing Agency:

To be determined after competitive selection by the Ministry of National Economy

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Project Information Document-Integrated Safeguards Data Sheet - Innovative Private Sector De [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet - Innovative Private Sector Developmen [Original Source]
- West Bank and Gaza - Innovative Private Sector Development Project (Arabic) [Original Source]
- West Bank and Gaza - Innovative Private Sector Development Project (Arabic) [Original Source]

Other Related Projects

- WB-P175417 Innovative Private Sector Development Additional Financing and COVID-19 Response