

Early Warning System

WB-P164322

Maldives Public Financial Management Systems Strengthening Project

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Quick Facts

Countries	Maldives
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-07
Borrower	Government of Republic of Maldives
Sectors	Law and Government
Investment Amount (USD)	$ 12.00 million
Project Cost (USD)	$ 12.00 million

Project Description

'Public Financial Management Systems Strengthening Project' is an additional financing in the amount of USD12 million to support public financial management reforms in Maldives. The project is aimed at improving budget credibility and fiscal transparency. The project comprises of the following five components:

- Policy-based fiscal strategy and budget credibility
- Controlled budget execution
- Accounting, reporting and internal audit
- External scrutiny and audit
- Project and Change Management

The proposed project development objectives (PDO) are to enhance budget credibility, transparency, and financial reporting of central government finances.

Investment Description

- World Bank (WB)

Contact Information

World Bank
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Program Manager

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Borrower/Client/Recipient
Ministry of Finance and Treasury
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Implementing Agencie(s)
Ministry of Finance and Treasury

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Maldives - Public Financial Management Systems Strengthening Project (English) [Original Source]
- Project Paper [Original Source]