

 Early Warning System

WB-P164290

Strengthening Fiscal Management & Private Sector Employment



Quick Facts

| | |
|--------------------------------|----------------------|
| Countries | Bhutan |
| Financial Institutions | World Bank (WB) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2018-03-30 |
| Borrower | Government of Bhutan |
| Sectors | Law and Government |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 30.00 million |
| Project Cost (USD) | \$ 30.00 million |



Project Description

This project is the first in a programmatic series of three operations that aim to strengthen policy framework to improve fiscal management and enhance policies to promote private sector employment opportunities in Bhutan.

The proposed operations are structured around two pillars:

- A) The first pillar focuses on actions that strengthen macroeconomic management, domestic resource mobilization and public financial management.
- B) The second pillar seeks to increase access to finance for micro, small and medium enterprises.

According to website of the World Bank, the proposed objective of the project is to safeguard fiscal sustainability and strengthen private sector's ability to generate employment opportunities.



Investment Description

- World Bank (WB)



Contact Information

World Bank

Contact: Yoichiro Ishihara

Title: Resident Representative / Senior

Economist

Tel: +975-17-124-534

Email: yishihara@worldbank.org

Location: Thimphu, Bhutan

Borrower

Contact: Nim Dorji

Title: Secretary, Ministry of Finance

Tel: +975-2-322223

Email: ndorji@mof.gov.bt

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org.

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Bhutan - Improving Fiscal Management and Strengthening Private Sector Employment Development Policy](#) [Original Source]
- [Bhutan - Strengthening Fiscal Management and Private Sector Employment Development Policy Credit \(English\)](#) [Original Source]
- [Financing Agreement](#) [Original Source]
- [Letter of Development Policy](#) [Original Source]
- [Program Document](#) [Original Source]



Other Related Projects

- WB-P168166 Strengthening Fiscal Management and Private Sector Employment Opportunities
- WB-P171780 Strengthening Fiscal Management and Private Sector Employment Opportunities Development Policy Credi