Early Warning System

WB-P164289

Grenada First Fiscal Resilience and Blue Growth Development Policy Credit

Early Warning System

WB-P164289

Grenada First Fiscal Resilience and Blue Growth Development Policy Credit

Quick Facts

Countries	Grenada
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-06-22
Borrower	Government of Grenada
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 35.00 million

Project Description

According to the bank, yhis program document presents the first operation in a programmatic series of two Development Policy Credits (DPC) for Grenada. The First Fiscal Resilience and Blue Growth Development Policy Credit, in the amount of US$30 million, supports the implementation of policy and institutional reforms set out in the Government's long-term development strategy, the New Economy Plan (NEP), the Growth and Poverty Reduction Strategy (GPRS) for 2014-18, and Grenada's Blue Growth and Coastal Master Plan. The Government's programs prioritize fiscal sustainability, strengthening resilience against natural disasters, and harnessing the 'blue economy' as a way to fuel sustainable growth. This DPC series supports key aspects of that broad program. This DPC series supports a more comprehensive approach to strengthen sustainability and resilience in the context of a small island state.

Investment Description

- World Bank (WB)

Contact Information

For more information about the project:

Ministry of Finance Wayne Sandiford PS sandigrandi@hotmail.com
Ministry of Finance Wayne Sandiford PS wayne.sandiford@gdgov.gd

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Program Information Document (PID) (English) [Original Source]
- Grenada - Fiscal Resilience and Blue Growth Development Policy Credit Project (English) [Original Source]
- Official Documents- Financing Agreement for Credit 6275-GD (Closing Package) (English)
- Official Documents- Letter of Development Policy for Credit 6275-GD (Closing Package) (English)