Early Warning System

# WB-P164134

Nicaragua Dry Corridor Nutrition-Sensitive Agriculture Project



### Early Warning System Nicaragua Dry Corridor Nutrition-Sensitive Agriculture Project

#### **Quick Facts**

Countries	Nicaragua
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-03-31
Borrower	Fundación para el Desarrollo Tecnológico Agropecuario y Forestal de Nicaragua (FUNICA)
Sectors	Agriculture and Forestry
Project Cost (USD)	\$ 2.74 million



#### **Project Description**

For the implementation of activities under Component 1 of the project Strengthening productive capacities of farmers and small agribusiness through CSA and renewable energy technologies, FUNICA will implement demand-driven subprojects and technical agribusiness services for which it will sign agreements with beneficiary groups or organizations that will implement the subprojects. The capacity of the beneficiary groups and organizations are unknown at the moment; as such the project will carry out a capacity assessment of each beneficiary group or organization at early stages of subproject preparation, and will decide amongst three different mechanisms to channel fiduciary support to these subprojects: (i) fiduciary administration of subprojects by FUNICA (or delegated administration) on behalf of the beneficiaries; (ii) shared administration, in which the procurement process/decisions will be taken by the beneficiary groups, but payments will be done by the Project/FUNICA; (iii) direct transfer of funds to formalized/legalized groups of beneficiaries (cooperatives, associations, community-based organizations, and others) with enough capacity, including Environmental and Social management capacity to implement the subproject by themselves and report expenses to the implementing agency as required in the Project Operations Manual (POM). These arrangements will be detailed in the POM. The project will build on the experience of the WB with similar implementation arrangements in recent operations in Nicaragua and Central America. The project will also provide capacity building to beneficiary groups and organizations in relation to the management of potential environmental and social risks related to eligible subprojects.



#### **Investment Description**

• World Bank (WB)

The "Investment Type" was not available at the moment of the snapshot.



#### **Contact Information**

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: https://www.inspectionpanel.org.



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#### **Bank Documents**

- Concept Environmental and Social Review Summary (ESRS) Nicaragua Dry Corridor Nutrition-Sensitive [Original Source]
- Project Information Document (PID) Nicaragua Dry Corridor Nutrition-Sensitive Agriculture Project [Original Source]