

 Early Warning System

WB-P164001

Power Sector Recovery Performance Based Operation



Quick Facts

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|--------------------------|-----------------------------|
| Countries | Nigeria |
| Financial Institutions | World Bank (WB) |
| Status | Proposed |
| Bank Risk Rating | C |
| Voting Date | 2018-02-18 |
| Borrower | Federal Ministry of Finance |
| Sectors | Energy |
| Potential Rights Impacts | Healthy Environment |
| Investment Type(s) | Loan |



Project Description

The development objectives of Power Sector Recovery Program for Results (PSRP) for Nigeria are to improve the reliability of electricity supply and enhance power sector financial viability and governance. The Performance-for-Results (PforR) supports results in three areas: (i) reliability of electricity supply is improved; (ii) financial sustainability is reached; and (iii) governance and transparency is improved. These key results areas are complementary and include measures to support key financial, operational/technical, governance, and policy interventions of the PSRP. The Performance Based Loan (PBL) will cover years 2018-2021 of the PSRP and support the implementation of key financial, operational, regulatory, and policy measures. It aims to reset the power sector for sustainable operation.



Investment Description

- World Bank (WB)



Contact Information

Nigeria Bulk Electricity Trading Company Plc

Contact: Marilyn Amobi

Title: Managing Director

Tel: +234 9 460 5631

Email: marilyn.amobi@nbet.com.ng

ACCOUNTABILITY NECHENI

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Bank Documents

- [Aide Memoire and Management Letter for the Power Sector Recovery Performance Based Loan \(P164001\) -](#)
- [Aide Memoire: Nigeria Power Sector Recovery Performance Based Loan \(P164001\) - January 21 - 26, 2018](#)
- [Nigeria - Power Sector Recovery Program \(English\)](#) [Original Source]
- [Nigeria - Power Sector Recovery Program \(English\)](#) [Original Source]
- [Nigeria - Power Sector Recovery Program for Results : Environment and social systems assessment \(Eng](#) [Original Source]
- [WBGDraft ESSA presentation PSRP January 2018 \(English\)](#)



Other Related Projects

- WB-P174622 Nigeria - AF Power Sector Recovery Performance Based Operation