Early Warning System

WB-P163958

Second Scaling Solar Guarantee

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Quick Facts

Countries	Zambia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-12-20
Borrower	Government of Zambia
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 2.80 million
Project Cost (USD)	$ 48.00 million

Project Description

The development objective of the Scaling Solar Energy Project for Zambia is to increase solar electricity generation capacity and diversify electricity generation sources in Zambia. The proposed additional guarantee will support the addition of 34 Megawatt peak (MWp), equivalent to 28.2 Megawatt (MW AC). The AF will also involve a restructuring, including (a) renaming of the original project from West Lunga Scaling Solar Energy Project to Zambia Scaling Solar Energy Project aiming to accommodate additional financing project activities, (b) extending the closing date from October 15, 2018 to December 31, 2019, and (c) updating the results framework to reflect the scale up.

Investment Description

- World Bank (WB)

The Additional Financing (AF) will provide an IDA guarantee in the amount of up to US 2.8 million dollars (an IDA country allocation to Zambia of up to US 0.7 million dollars) and IFC financing consisting of an A Loan in the amount of up to US 12 million dollars, a senior loan in the amount of up to US 12 million dollars from IFC acting as implementing entity of the IFC-Canada Climate Change Program (IFC-CCCP), and U.S. Dollar interest rate swaps representing a loan equivalent exposure of up to US 2.5 million dollars.

Contact Information

Contact details not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Zambia - Scaling Solar Energy Project : additional financing (English) [Original Source]
- Zambia - Scaling Solar Energy Project : additional financing (English) [Original Source]

Other Related Projects

- EIB-20210033 UZBEKISTAN SOLAR PV AUCTIONS
- AFDB-P-TG-F00-003 Togo - Sokode Solar Power Plant Project