Early Warning System

WB-P163833

Modernization and Restructuring of the Road Sector

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Quick Facts

Countries	Croatia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-04-28
Borrower	Ministry of Finance for Croatia
Sectors	Transport
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 370.70 million
Project Cost (USD)	$ 1,083.32 million

Project Description

According to bank documents, the project supports the implementation of measures contained in the LSP, and aims to improve the institutional effectiveness, operational efficiency and debt service capacity of the Croatian Road Sector, through a combination of public investment controls, operational improvements, debt optimizing and credit enhancement measures.

The project is expected to put Road Sector SOEs in a position that allows them to access commercial finance. The project scope has three components. The first two components are supported by the IBRD loan. The third component relates to provision of an IBRD project guarantee to re-profile some of the existing sector debt, and benefits from an existing EBRD loan contributing to HAC debt refinancing.

Component 1: Institutional strengthening and sector reforms
Component 2: Operational restructuring of road sector SOEs
Component 3. Debt optimization

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Project Information and Integrated Safeguards Data Sheet