

 Early Warning System

**WB-P163833**

**Modernization and Restructuring of the Road Sector**



## Quick Facts

<b>Countries</b>	Croatia
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2017-04-28
<b>Borrower</b>	Ministry of Finance for Croatia
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 370.70 million
<b>Project Cost (USD)</b>	\$ 1,083.32 million



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## **Project Description**

According to bank documents, the project supports the implementation of measures contained in the LSP, and aims to improve the institutional effectiveness, operational efficiency and debt service capacity of the Croatian Road Sector, through a combination of public investment controls, operational improvements, debt optimizing and credit enhancement measures.

The project is expected to put Road Sector SOEs in a position that allows them to access commercial finance. The project scope has three components. The first two components are supported by the IBRD loan. The third component relates to provision of an IBRD project guarantee to re-profile some of the existing sector debt, and benefits from an existing EBRD loan contributing to HAC debt refinancing.

Component 1: Institutional strengthening and sector reforms

Component 2: Operational restructuring of road sector SOEs

Component 3. Debt optimization



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**Investment Description**

- World Bank (WB)



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**Contact Information**

Team Leader: Jean-Francois Marteau

Borrower/Client/Recipient: Ministry of Finance

Contact: Zeljko Tufekcic, State Secretary

Email Address: [zeljko.tufekcic@mfin.hr](mailto:zeljko.tufekcic@mfin.hr)

Implementing: Ministry of Sea, Transport and Infrastructure (MSTI)

Contact: Tomislav Mihotic, State Secretary

Email Address: [josipa.vukasovic@mmpi.hr](mailto:josipa.vukasovic@mmpi.hr)

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<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



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**Bank Documents**

- [Project Information and Integrated Safeguards Data Sheet](#)