Early Warning System

WB-P163829

Ethiopia Economic Opportunities Program

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Quick Facts

Countries	Ethiopia
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	A
Voting Date	2018-06-26
Borrower	FEDERAL MINISTRY OF FINANCE AND ECONOMIC
Sectors	Finance
Investment Amount (USD)	$ 202.00 million
Project Cost (USD)	$ 333.60 million

Project Description

The development objective of Economic Opportunities Program Program-for-Results Project is to provide economic opportunities for Ethiopians and refugees in an environmentally and socially sustainable way. Ethiopia is a landlocked country that has experienced impressive growth and gains in development in the past two decades. Despite accelerated progress, Ethiopia remains challenged by the need to create economic opportunities for its fast-growing population of over 100 million, including for an estimated 20 million Ethiopians living below the poverty line. A hybrid Program for Results (PforR) and Investment Project Financing (IPF) operation is chosen to address the mix of policy actions, investment activity, and technical assistance to achieve the desired outcomes of the Economic opportunities program. The Economic opportunities program will support a subset of the government’s jobs compact program. The activities supported by the PforR constitute the boundary of the program and have been selected based on the World Bank Group’s strengths and ongoing development operations.

Investment Description

- World Bank (WB)

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Ethiopia - Economic Opportunities Program (English) [Original Source]
- Ethiopia - Economic Opportunities Program (English) [Original Source]
- Ethiopia - Economic Opportunities Program : Environmental and social system assessment (English) [Original Source]
- Ethiopia - Economic Opportunities Program Program-for-Results Project (English) [Original Source]
- Ethiopia - Jobs Compact Project (English) [Original Source]
- Ethiopia/AFRICA- P163829- Ethiopia Economic Opportunities Program - Procurement Plan (English) [Original Source]
- Ethiopia/AFRICA- P163829- Ethiopia Economic Opportunities Program - Procurement Plan (English) [Original Source]
- Ethiopia/AFRICA- P163829- Ethiopia Economic Opportunities Program - Procurement Plan (English) [Original Source]
- Ethiopia/AFRICA- P163829- Ethiopia Economic Opportunities Program - Procurement Plan (English) [Original Source]
- Official Documents- Agreement for Advance V1970-ET (English) [Original Source]
- Official Documents- Disbursement Letter for Advance V1970-ET (English) [Original Source]