Early Warning System

WB-P163679

China Renewable Energy and Battery Storage Project

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Quick Facts

Countries	China
Specific Location	Northern China, especially Gansu, Xinjiang, Inner Mongolia and Jilin provinces
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	A
Borrower	People's Republic of China
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 750.00 million

Project Description

According to the bank document, the project development objective is to improve the performance of renewable energy (RE) through reduction of curtailment and deployment of emerging uses of RE in China, focusing on the application of battery storage technology.

Investment Description

- World Bank (WB)

Borrower/Recipient	US$ 450.00 million

As of August 2024, the proposed co-financing from Global Environment Facility (GEF) US$ 14.24 million was no longer.

Contact Information

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2/Borrower/Client/Recipient
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Bank Documents

- China - Renewable Energy Performance and Battery Storage Project : Environmental Assessment : Enviro [Original Source]
- Concept Project Information Document (PID) - China Renewable Energy and Battery Storage Project - P1 [Original Source]