

 Early Warning System

WB-P163679

China Renewable Energy and Battery Storage Project



## Quick Facts

<b>Countries</b>	China
<b>Specific Location</b>	Northern China, especially Gansu, Xinjiang, Inner Mongolia and Jilin provinces
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	A
<b>Borrower</b>	People's Republic of China
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 300.00 million
<b>Loan Amount (USD)</b>	\$ 300.00 million
<b>Project Cost (USD)</b>	\$ 750.00 million



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## **Project Description**

According to the bank document, the project development objective is to improve the performance of renewable energy (RE) through reduction of curtailment and deployment of emerging uses of RE in China, focusing on the application of battery storage technology.



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## Investment Description

- World Bank (WB)

Borrower/Recipient                      US\$ 450.00 million

As of August 2024, the proposed co-financing from Global Environment Facility (GEF) US\$ 14.24 million was no longer.



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## Contact Information

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### 2/Borrower/Client/Recipient

People's Republic of China

### 3/Implementing Agencies

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## ACCOUNTABILITY MECHANISM OF WORLD BANK

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You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



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### Bank Documents

- [China - Renewable Energy Performance and Battery Storage Project : Environmental Assessment : Enviro](#) [Original Source]
- [Concept Project Information Document \(PID\) - China Renewable Energy and Battery Storage Project - P1](#) [Original Source]