Early Warning System

# WB-P163225 Inclusive Access to Finance

# **Quick Facts**

Countries	Turkiye
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	FI
Voting Date	2018-05-22
Borrower	TURKIYE SINAI KALKINMA BANKASI A.S. (TSKB)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 400.00 million
Project Cost (USD)	\$ 400.00 million



# **Project Description**

According to World Bank documents, this project provides financing to Turkiye Sinai Kalkinma Bankasi A.S. to improve access to longer-term finance for women-inclusive enterprises and enterprises in less developed sub-regions. Components include direct lending to eligible small and medium-sized enterprises (SMEs), and channeling funds through other participating financial institutions for further on-lending to eligible SMEs.



## **Investment Description**

• World Bank (WB)

## **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Turkiye Sinai Kalkinma Bankasi A.S. (Financial Intermediary)



# **Contact Information**

## World Bank

Alper Ahmet Oguz Senior Financial Sector Specialist

Alexander Pankov Lead Financial Sector

#### Specialist Borrower/Client/Recipient & Implementing Agencies

Turkiye Sinai Kalkinma Bankasi A.S.(TSKB) Cigdem Icel Executive Vice President icelc@tskb.com.tr

Coskun Kanberoglu Department Head kanberoglu@tskb.com.tr

#### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx. Inclusive Access to Finance

## **Bank Documents**

- Disbursement and Financial Information Letter (DFIL) [Original Source]
- Environmental Assessment (Turkish) [Original Source]
- Guarantee Agreement [Original Source]
- Loan Agreement [Original Source]
- Project Appraisal Document [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet Inclusive Access to Finance P16322 [Original Source]
- Supplemental Letter [Original Source]
- Turkey Inclusive Access to Finance Project : environmental assessment : Environmental and social m [Original Source]