Early Warning System

WB-P163015

Access to Finance for Micro, Small and Medium-Sized Enterprises Project

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Quick Facts

Countries	Cape Verde
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-02-15
Borrower	Ministry of Finance
Sectors	Finance
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.00 million

Project Description

The development objective of the Access to Finance for Micro, Small and Medium-Sized Enterprises (MSMEs) Project for Cabo Verde is to increase access to finance to MSMEs. This project has four components. 1) The first component, Partial Credit Guarantee Fund to Enhance MSME Finance, aims to finance activities to support the establishment and operationalization of a PCG fund to improve access to finance for MSMEs. 2) The second component, Technical Assistance for MSMEs, aims to finance activities to support MSMEs in generating and providing information to financial institutions supporting their loan applications, including the provision of accounting and auditing services and support for preparation of business plans and feasibility studies for new ventures. 3) The third component, Improve Credit Information Systems, aims to support an upgrade and expansion of the coverage and depth of information contained in the central bank's credit registry, in line with the General Principles for Credit Reporting. 4) The fourth component, Project Implementation Support, aims to cover the project implementation costs.

Investment Description

- World Bank (WB)

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Cabo Verde - Access to Finance for Micro, Small, and Medium Sized Enterprises Project : environmenta [Original Source]
- Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Cabo Verde: Access to Fina [Original Source]
- Official Documents- Agreement for Advance V102-CV (English) [Original Source]
- Official Documents- Disbursement Letter for Advance V102-CV (English) [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet - Cabo Verde: Access to Finance for MS [Original Source]