Early Warning System

WB-P162607

Renewable Energy Guarantees Program

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Quick Facts

Countries	Ethiopia
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-05-23
Borrower	Government of Ethiopia
Sectors	Energy
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 130.00 million

Project Description

The objective of the Renewable Energy Guarantees Program Project for Ethiopia is to increase renewable energy generation capacity through private sector participation in Ethiopia. There is one component to the project, the first component being Metehara Solar IPP. The REGREP first phase consists of IDA guarantee support to the Metehara Solar IPP (100 MW), which is the most advanced IPP transaction. The Metehara Solar IPP is expected to be operational by 2021. Under the IPP project, a consortium led by Enel Green Power (EGP) will be investing approximately US dollar 120 million in the construction of the solar PV plant, with an estimated US dollar 35 million of private capital mobilized. The power purchasing tariff, which has not yet been made public, is consistent with solar auction results observed in other SSA countries around the same time. The facility will generate approximately 280 GWh per year. This output will be sold under a 20-year PPA to EEP that covers all the energy generated by the plant. The IPP project's location is in the Oromia region, almost 200 km east of the capital Addis Ababa, an area that enjoys high levels of solar radiation.

Investment Description

- World Bank (WB)

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Bank Documents

- Ethiopia - Renewable Energy Guarantees Program Project (English) [Original Source]
- Ethiopia - Renewable Energy Guarantees Program Project : Environmental Assessment : Environmental an [Original Source]
- Ethiopia - Renewable Energy Guarantees Program Project : Environmental Assessment : Environmental an [Original Source]
- Ethiopia - Renewable Energy Guarantees Program Project : Resettlement Plan : Resettlement Action Pla [Original Source]
- Ethiopia - Renewable Energy Guarantees Program Project : Resettlement Policy Framework (English) [Original Source]
- Ethiopia - Renewable Energy Guarantees Project (English) [Original Source]
- Ethiopia - Renewable Energy Guarantees Project (English) [Original Source]
- Ethiopia - Renewable Energy Guarantees Project (English,English) [Original Source]