Early Warning System

WB-P162605

North Central Region Emission Reductions Program

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Quick Facts

Countries	Vietnam
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-10-12
Borrower	The Government of the Socialist Republic of Vietnam
Sectors	Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 51.50 million
Loan Amount (USD)	$ 51.50 million
Grant Amount (USD)	$ 55.40 million
Project Cost (USD)	$ 51.50 million

Project Description

According to the bank document, "the Project Development Objective is to make payments to the Program Entity for measured, reported and verified Emissions Reductions (ER) from reduced deforestation, forest degradation and enhancement of forest carbon stocks (REDD+) in the North Central Region of Vietnam and to distribute ER payments according to an agreed benefit-sharing plan."

Investment Description

- World Bank (WB)

Contact Information

World Bank
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Title:Senior Environmental Economist

Contact: Alexander Lotsch
Title: Senior Carbon Finance Specialist

Borrower/Client/Recipient

Name: Socialist Republic of Vietnam
Contact:
Title:
Email:

Implementing Agencies

Name: Ministry of Agriculture and Rural Development

Contact: Van Ha Nguyen
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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: https://www.inspectionpanel.org.

Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet - North Central Region Emiss [Original Source]
- Vietnam - Forest Carbon Partnership Facility Carbon Fund : Emission Reductions Program Project : Env [Original Source]
- Vietnam - Forest Carbon Partnership Facility Carbon Fund : Emission Reductions Program Project : Env [Original Source]
- Vietnam - Forest Carbon Partnership Facility Carbon Fund : Emission Reductions Program Project : Env [Original Source]
- Vietnam - Forest Carbon Partnership Facility Carbon Fund : Emission Reductions Program Project : Env [Original Source]
- Vietnam - Forest Carbon Partnership Facility Carbon Fund : Emission Reductions Program Project : Ind [Original Source]
- Vietnam - Forest Carbon Partnership Facility Carbon Fund : Emission Reductions Program Project : Ind [Original Source]
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- Vietnam - Forest Carbon Partnership Facility Carbon Fund : Emission Reductions Program Project : Res [Original Source]