

 Early Warning System

WB-P162605

North Central Region Emission Reductions Program



### Quick Facts

Countries	Vietnam
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-10-12
Borrower	The Government of the Socialist Republic of Vietnam
Sectors	Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	\$ 51.50 million
Loan Amount (USD)	\$ 51.50 million
Grant Amount (USD)	\$ 55.40 million
Project Cost (USD)	\$ 51.50 million



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### Project Description

According to the bank document, "the Project Development Objective is to make payments to the Program Entity for measured, reported and verified Emissions Reductions (ER) from reduced deforestation, forest degradation and enhancement of forest carbon stocks (REDD+) in the North Central Region of Vietnam and to distribute ER payments according to an agreed benefit-sharing plan."



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## Investment Description

- World Bank (WB)



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## **Contact Information**

### **World Bank**

Contact: Lan Thi Thu Nguyen

Title: Senior Environmental Economist

Contact: Alexander Lotsch

Title: Senior Carbon Finance Specialist

### **Borrower/Client/Recipient**

Name: Socialist Republic of Vietnam

Contact:

Title:

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### **Implementing Agencies**

Name: Ministry of Agriculture and Rural Development

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Title: Deputy Director-General

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### **For more information contact:**

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## Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet - North Central Region Emiss [Original Source]
- Vietnam - Forest Carbon Partnership Facility Carbon Fund : Emission Reductions Program Project : Env [Original Source]
- Vietnam - Forest Carbon Partnership Facility Carbon Fund : Emission Reductions Program Project : Env [Original Source]
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