Early Warning System

WB-P162402

Economic Management Support Operation First DPF

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Quick Facts

Countries	Mongolia
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-11-30
Borrower	Government of Mongolia
Sectors	Law and Government
Investment Amount (USD)	$ 120.00 million
Project Cost (USD)	$ 120.00 million

Project Description

According to the bank document, the Program Development Objective is to support the Government of Mongolia in restoring debt sustainability, strengthening the social protection system, and enhancing competitiveness. The project supported the Government's efforts to restore debt sustainability, while protecting the poor by using appropriate measures (including the Food Stamp Program and other measures), and advancing long term structural reforms to stimulate the country's economy. They acknowledged that there were signs of economic recovery in Mongolia, through improved market sentiments and business confidence for private investment. Directors also welcomed the program's emphasis on strengthening domestic revenue through progressive tax measures. They called for the Government to maintain its commitment to reform, and to prioritize job creation, encouraging IFC involvement to support one World Bank Group intervention.

Investment Description

- World Bank (WB)

Contact Information

Implementation Agency
Ministry of Finance

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Program Document (English)
- Program Information Document (English)

Media

- The UB Post
- World Bank Supports Mongolia’s Reforms with US$120 Million Financing

Other Related Projects

- WB-P167485 Second Economic Management Support Operation