

 Early Warning System

WB-P162095

Pakistan Housing Finance Project



Quick Facts

| | |
|--------------------------------|------------------------------|
| Countries | Pakistan |
| Financial Institutions | World Bank (WB) |
| Status | Active |
| Bank Risk Rating | FI |
| Voting Date | 2018-03-29 |
| Borrower | Islamic Republic of Pakistan |
| Sectors | Finance, Law and Government |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 145.00 million |
| Project Cost (USD) | \$ 145.00 million |



Project Description

According to the website of the World Bank, the proposed objective of the project is to increase access to housing finance for households, and support capital market development in Pakistan.

Its three main components are as follows:

Component 1: Supporting Pakistan Mortgage Refinance Company (PMRC) in strengthening its capital base

This component aims to help strengthen PMRC's capital base so it can operate on a sustainable basis and become a highly rated bond issuer in Pakistan.

Component 2: Supporting the Expansion of Mortgage Loans

This component aims to provide incentives for Primary Mortgage Lender (PMLs) to increase access to mortgage loans to a larger segment of the population. It has the following subcomponents

Component 3: Capacity Building for Housing Policy and Analytics

This component aims to enhance analytical capacity and policy formulation for sound national housing policy.



Investment Description

- World Bank (WB)



Private Actors Description

Pakistan Mortgage Refinance Company Limited is a Pakistan based company that provides refinancing services for primary mortgage lenders in Pakistan. The company serves the banking and housing finance industry.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Pakistan Mortgage Refinance Company Limited | Client | - |



Contact Information

World Bank

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Email and telephone details were not disclosed.

Borrower/Client/Recipient

Islamic Republic of Pakistan

Implementing Agencies

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You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Pakistan Housing Finance P](#) [Original Source]
- [Disbursement Letter](#) [Original Source]
- [Financing Agreement](#) [Original Source]
- [Implementation Status and Results Report](#) [Original Source]
- [Pakistan - Housing Finance Project \(English\)](#) [Original Source]
- [Pakistan - Housing Finance Project \(English\)](#) [Original Source]
- [Pakistan - Housing Finance Project \(English\)](#) [Original Source]
- [Project Agreement](#) [Original Source]
- [Side Letter](#) [Original Source]



Other Related Projects

- WB-P172581 Pakistan Housing Finance: Additional Financing