

 Early Warning System

WB-P162095

Pakistan Housing Finance Project



## Quick Facts

Countries	Pakistan
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2018-03-29
Borrower	Islamic Republic of Pakistan
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 145.00 million
Project Cost (USD)	\$ 145.00 million



---

## Project Description

According to the website of the World Bank, the proposed objective of the project is to increase access to housing finance for households, and support capital market development in Pakistan.

Its three main components are as follows:

**Component 1:** Supporting Pakistan Mortgage Refinance Company (PMRC) in strengthening its capital base

This component aims to help strengthen PMRC's capital base so it can operate on a sustainable basis and become a highly rated bond issuer in Pakistan.

**Component 2:** Supporting the Expansion of Mortgage Loans

This component aims to provide incentives for Primary Mortgage Lender (PMLs) to increase access to mortgage loans to a larger segment of the population. It has the following subcomponents

**Component 3:** Capacity Building for Housing Policy and Analytics

This component aims to enhance analytical capacity and policy formulation for sound national housing policy.



---

## Investment Description

- World Bank (WB)



---

## Private Actors Description

Pakistan Mortgage Refinance Company Limited is a Pakistan based company that provides refinancing services for primary mortgage lenders in Pakistan. The company serves the banking and housing finance industry.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pakistan Mortgage Refinance Company Limited	Client	-



---

## Contact Information

### World Bank

Korotoumou Ouattara

Yoonhee Kim

Email and telephone details were not disclosed.

### Borrower/Client/Recipient

Islamic Republic of Pakistan

### Implementing Agencies

PMRC

N. K. Rupan

Managing Director and CEO

Phone: +92 21 35633361

Cell #: +92 317 1171778

Fax #: +92 21 35633365

Email : nkrupan@pmrc.com.pk

Address: 6

th Floor, Bahria Complex I, MT Khan Road, Karachi 74000, Pakistan.

Website: <https://www.pmrc.com.pk>

### ***ACCOUNTABILITY MECHANISM OF WORLD BANK***

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org).

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



---

## Bank Documents

- [Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Pakistan Housing Finance P](#) [Original Source]
- [Disbursement Letter](#) [Original Source]
- [Financing Agreement](#) [Original Source]
- [Implementation Status and Results Report](#) [Original Source]
- [Pakistan - Housing Finance Project \(English\)](#) [Original Source]
- [Pakistan - Housing Finance Project \(English\)](#) [Original Source]
- [Pakistan - Housing Finance Project \(English\)](#) [Original Source]
- [Project Agreement](#) [Original Source]
- [Side Letter](#) [Original Source]





---

## Other Related Projects

- WB-P172581 Pakistan Housing Finance: Additional Financing