

 Early Warning System

WB-P161944

Philippine Rural Development Project Additional Financing



## Quick Facts

<b>Countries</b>	Philippines
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-01-11
<b>Borrower</b>	Government of the Philippines
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Amount (USD)</b>	\$ 170.00 million
<b>Project Cost (USD)</b>	\$ 212.50 million



## Project Description

The parent project of this Additional Financing is the Philippine Rural Development Project (P132317). The parent project became effective December 3, 2014 and was implemented by the Department of Agriculture over a six-year period (IBRD funding of US\$501.25 million). The parent project was national in scope, covering all 81 provinces in the Philippines and was designed to build upon the earlier World Bank support through two consecutive Mindanao Rural Development Projects.

According to the World Bank website, this Additional Financing includes restructuring on the following components:

(i) the AF corrects the wording of the Project Development Objective to align it with the wording in the original loan agreement by dropping 'by supporting smallholders and fisher folk to increase their marketable surpluses, and their access to markets' from the original PDO wording in the Project Appraisal Document ;

(ii) the AF includes some revisions of the Results Framework indicators which aim to propose better measurable indicators to capture the substantial institutional reforms under the project, reflect the strong demand for farm-to-market roads vis-a-vis other rural infrastructures, and incorporate lessons from the existing project; and (iii) the AF will also include revisions to component cost, disbursement estimates and other adjustments.



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### Investment Description

- World Bank (WB)



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## Contact Information

### World Bank

PHWB

Contact:Frauke Jungbluth

Title:Lead Agriculture Economist

Email: Not provided

### Borrower/Client/Recipient

PHBorr

Name:Government of the Philippines

Contact:Department of Finance

Title:Director

Email:dminimo@dof.gov.ph

### Implementing Agencies

PHIMP

Name:DEPARTMENT OF AGRICULTURE

Contact:Emmanuel F. Piñol

Title:Secretary

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## ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



### Bank Documents

- [Appraisal Project Information Document-Integrated Safeguards Data Sheet - Philippine Rural Developme](#) [Original Source]



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### Other Related Projects

- WB-P132317 Philippine Rural Development Program