Early Warning System

# WB-P161814

Sierra Leone Audit Service Capacity Building Support Project



## Early Warning System

## Sierra Leone Audit Service Capacity Building Support Project

### **Quick Facts**

Countries	Sierra Leone
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	C
Voting Date	2017-02-03
Borrower	Government of Sierra Leone
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.27 million
Project Cost (USD)	\$ 0.27 million

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#### **Project Description**

The stated objective of the project is to "improve the quality and efficiency of public sector audit, thereby strengthening external oversight over the management of public resources in Sierra Leone. The project will consist of the following components:

Component 1- Strengthening Professional Capacity: The objective of this component is to create professional capacity to support strengthening of the financial oversight roles of the Audit Services of Sierra Leone (ASSL), and submission of timely quality audits to the Public Accounts Committee to ensure transparency and accountability on the use of public funds. Activities that shall be financed under this component include: i) engagement of a consultant to provide hands-on training and development for ASSL in revenue audits.

Component 2: Enhanced understanding of ASSL audit reports issued.

The objective of this component is to make it easier for the public to read and appreciate reports issued by the institution. Activities that shall be financed under this component include; i) engagement of consultants to train and develop ASSL staff to produce simplified versions of ASSL audit reports including developing pictorial and vocal depictions for the benefit of the public to promote understanding of the audit findings.

Component 3: Project management, M&E, and Audit: This component would finance; i) Project Coordinator within the ASSL who would support and facilitate the interaction among different units within ASSL, and interaction with the PMU and overall project monitoring."



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## **Investment Description**

• World Bank (WB)

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### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.



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### **Bank Documents**

- Integrated Safeguards Data Sheet (Concept Stage) [Original Source]
- Project Information Document (Concept Stage) [Original Source]