

 Early Warning System

WB-P161814

Sierra Leone Audit Service Capacity Building Support Project



### Quick Facts

<b>Countries</b>	Sierra Leone
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2017-02-03
<b>Borrower</b>	Government of Sierra Leone
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 0.27 million
<b>Project Cost (USD)</b>	\$ 0.27 million



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## Project Description

The stated objective of the project is to "improve the quality and efficiency of public sector audit, thereby strengthening external oversight over the management of public resources in Sierra Leone. The project will consist of the following components:

**Component 1- Strengthening Professional Capacity:** The objective of this component is to create professional capacity to support strengthening of the financial oversight roles of the Audit Services of Sierra Leone (ASSL), and submission of timely quality audits to the Public Accounts Committee to ensure transparency and accountability on the use of public funds.

Activities that shall be financed under this component include: i) engagement of a consultant to provide hands-on training and development for ASSL in revenue audits.

**Component 2: Enhanced understanding of ASSL audit reports issued.**

The objective of this component is to make it easier for the public to read and appreciate reports issued by the institution.

Activities that shall be financed under this component include; i) engagement of consultants to train and develop ASSL staff to produce simplified versions of ASSL audit reports including developing pictorial and vocal depictions for the benefit of the public to promote understanding of the audit findings.

**Component 3: Project management, M&E, and Audit:** This component would finance; i) Project Coordinator within the ASSL who would support and facilitate the interaction among different units within ASSL, and interaction with the PMU and overall project monitoring."



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### Investment Description

- World Bank (WB)



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### Contact Information

#### ACCOUNTABILITY MECHANISM OF WORLD BANK

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### Bank Documents

- [Integrated Safeguards Data Sheet \(Concept Stage\)](#) [Original Source]
- [Project Information Document \(Concept Stage\)](#) [Original Source]