

 Early Warning System

WB-P161658

WAEMU Affordable Housing Finance



## Quick Facts

Countries	Ivory Coast, Senegal
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-09-28
Borrower	BOAD
Sectors	Construction
Investment Amount (USD)	\$ 155.00 million
Project Cost (USD)	\$ 155.00 million



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## Project Description

The development objective of the WAEMU Affordable Housing Finance Project for Western Africa is to expand access to long-term housing finance in WAEMU, including for underserved households. The project will have a financing component (IDA scale-up facility credit to the West African Development Bank - BOAD) and a technical assistance component (regional IDA grant to WAEMU). The IDA sub-facility credit to BOAD requires a waiver from the board. Although IDA financing to BOAD would not benefit from the usual sovereign guarantee, the risk of non-payment is low. The financing to BOAD will comprise two components. First component, will provide long-term loans to banks secured against small mortgage loans. Second component, will extend funding for housing loans to non-bank financial institutions, serving the informal sector, and households with low incomes.



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## Investment Description

- World Bank (WB)



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## Contact Information

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## Bank Documents

- [Africa - WAEMU Affordable Housing Finance Project \(English\)](#) [Original Source]
- [Africa - WAEMU Affordable Housing Finance Project \(English\)](#) [Original Source]
- [Western Africa - WAEMU Affordable Housing Finance Project \(English\)](#) [Original Source]