Early Warning System

WB-P161658

WAEMU Affordable Housing Finance

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Quick Facts

Countries	Ivory Coast, Senegal
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-09-28
Borrower	BOAD
Sectors	Construction
Investment Amount (USD)	$ 155.00 million
Project Cost (USD)	$ 155.00 million

Project Description

The development objective of the WAEMU Affordable Housing Finance Project for Western Africa is to expand access to long-term housing finance in WAEMU, including for undeserved households.the project will have a financing component (IDA scale-up facility credit to the West African Development Bank -Boad) and a technical assistance component (regional IDA grant to WAEMU).the IDA suf credit to BOAD requires a waiver from the board.although IDA financing to Boad would not benefit from the usual sovereign guarantee, the risk of non-payment is low.the financing to BOAD will comprise two components. First component, will provide long-term loans to banks secured against small mortgage loans. Second component, will extend funding for housing loans to non-bank financial institutions, serving the informal sector, and households with low incomes.

Investment Description

- World Bank (WB)

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Africa - WAEMU Affordable Housing Finance Project (English) [Original Source]
- Africa - WAEMU Affordable Housing Finance Project (English) [Original Source]
- Western Africa - WAEMU Affordable Housing Finance Project (English) [Original Source]