Early Warning System

WB-P161619

Second poverty reductionand inclusive growth DPO

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Quick Facts

Countries	Mali
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-07-05
Borrower	MINISTRY OF FINANCE
Sectors	Finance
Investment Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 60.00 million

Project Description

This second operation maintains the development objectives of the first operation: (i) foster inclusive growth, and (ii) support to pro- poor decentralized transfers and social protection.

The operation supports the first objective through a set of mutually reinforcing real-sector reforms that should lead to increased incomes for poor rural households. Point of departure are reforms in the provision of agricultural subsidies. This is accompanied by multi-sectoral measures to enhance financial inclusion, improve security of tenure, to expand the mobile phone network, to increase competitiveness in the telecom sector and to improve the performance of the electricity sector. The second objective is operationalized by increasing the coverage and reducing

the fragmentation of the social protection system and by supporting accelerated decentralization. This is an important element of the Peace Agreement as reflected by the commitment to almost double the share of spending by non-central entities (collectivités territoriales) from appr oximately 16% of the budget in 2016 to 30 percent in 2018. As governance remains an area of concern, the Authorities have been notified that good governance is an important prerequisite for the PRIGSOseries as is maintaining macro - economic stability.

Investment Description

- World Bank (WB)

Contact Information

Contact: Johannes G. Hoogeveen
Title: Lead Economist
Tel: (202) 473-1669
Fax:
Email: jhoogeveen@worldbank.org

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Bank Documents

- Mali - Second Poverty Reduction and Inclusive Growth Support Operation (English) [Original Source]
- Mali - Second Poverty Reduction and Inclusive Growth Support Operation Development Policy Financing [Original Source]
- Official Documents- Financing Agreement for Grant D339-ML and Credit 6282-ML (Closing Package) (Engl [Original Source]
- Official Documents- Letter of Development Policy for Grant D339-ML and Credit 6282-ML (Closing Packa [Original Source]
- Official Documents- Recommendation of the Statutory Committee for Grant D339-ML and Credit 6282-ML ([Original Source]