

Early Warning System

WB-P161590

Support to Enterprise Development and Competitiveness Project

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Quick Facts

Countries	Congo, Republic of
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2018-05-30
Borrower	Republic of Congo
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 25.00 million

Project Description

The objective of the Support to Enterprise Development and Competitiveness Project is to foster MSME competitiveness in the targeted sectors and targeted geographic areas of the Republic of Congo's territory. There are three components to the project, the first component being regulatory and institutional support to strengthen the enabling environment for private sector development. The objective of this component is to promote investments particularly in the priority sectors targeted by the project (agriculture and agribusiness, tourism, transport and information and communication technology) and to strengthen the enabling environment for private sector development - accelerating the adoption of reforms launched under the PADE project (through stronger stakeholder coordination and high-level engagement). The component is divided into three sub-components, as follows: investment climate reform and public private dialogue, targeted promotion of domestic and foreign trade investments, and transport sector and industrial infrastructure management and development. The second component is the direct support to MSMEs to enhance the development and competitiveness of selected value chains. The objective of this component is: (i) to empower the poor and reduce poverty by promoting entrepreneurship; and (ii) to sustain inclusive growth by enhancing the development and competitiveness of value chains in priority sectors identified by the National Development Plan (agriculture and agri-business, Transport/ICT, and Tourism). Weak entrepreneurial activity and support systems for MSME are identified as a significant challenge preventing their growth, development and competitiveness. This component includes two subcomponents: entrepreneurship promotion and development, and support and development grants. Finally, the third component is the project implementation and coordination.

Investment Description

- World Bank (WB)

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - CG-Support to Enterprise D [Original Source]
- Congo, Republic of - Support To Enterprise Development and Competitiveness Project : environmental a [Original Source]
- Congo, Republic of - Support to Enterprise Development and Competitiveness Project : environmental a [Original Source]
- Congo, Republic of - Support to Enterprise Development and Competitiveness Project : resettlement pl [Original Source]
- Official Documents- Agreement for Advance P4920-CG (English) [Original Source]
- Official Documents- Disbursement Letter for Advance P4920-CG (English) [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet - CG-Support to Enterprise Development [Original Source]