Early Warning System

WB-P161562

Disaster Risk Management Development Policy Credit with a Catastrophe Deferred Drawdown Option (Cat

Disaster Risk Management Development Policy Credit with a Catastrophe Deferred Drawdown Option (Cat

Quick Facts

Countries	Kenya
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-21
Borrower	National Treasury and Ministry of Planning
Sectors	Finance
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 200.00 million

Project Description

The Disaster Risk Management (DRM) Development Policy Financing with a Catastrophe Deferred Drawdown Option (DPF with Cat DDO), in the amount of Euro 165.4 million (US$200 million equivalent), will support the Government of Kenya's (GoK) reform program to improve the country's capacity to reduce disaster risks and improve management of the socioeconomic and fiscal impacts of disasters. The GoK has initiated a shift toward a more proactive approach to managing disaster and climate risks. This has involved taking systematic steps to develop a comprehensive approach to overall risk management, including addressing impacts of climate change (CC), to build programs and strategies that strengthen national response, and put in place contingency financing that will serve to improve post-disaster liquidity needed to meet emergency and recovery needs.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Appraisal Program Information Document (PID) - Disaster Risk Management Development Policy Credit wi [Original Source]
- Concept Program Information Document (PID) - Disaster Risk Management Development Policy Credit with [Original Source]
- Kenya - Disaster Risk Management Development Policy Financing with a Catastrophe Deferred Drawdown O [Original Source]