Early Warning System

WB-P161491

Madagascar Financial Inclusion Project

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Quick Facts

Countries	Madagascar
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-02-28
Borrower	Ministere des Finances et du Budget
Sectors	Finance
Investment Amount (USD)	$ 45.00 million
Project Cost (USD)	$ 45.00 million

Project Description

The development objective of Financial Inclusion Project is to promote the financial inclusion of individuals and Micro, Small and Medium-sized Enterprises (MSMEs) in Madagascar. This project has four components. 1) The first component, Digitalization of transactions to increase usage of transaction accounts, supports the usage of transaction accounts, digital finance and cashless transactions. It has the following subcomponents. (i) Digitalization of Government Payments; (ii) Digitalization of MFIs; and (iii) Enabling environment for increased use of transaction accounts. 2) The second component, Access to Credit for MSMEs, supports access to credit for MSMEs. It has the following subcomponents. (i) Strengthening credit supply; and (ii) Enabling environment for access to credit for MSMEs. 3) The third component, Project Management and Impact Evaluation, aims to establish a dedicated Project Implementation Unit (PIU) composed of members that can work full time on the project's implementation. 4) The fourth component, Contingent Emergency Response Component, would draw from the uncommitted credit resources under the project from other project components to cover emergency response.

Investment Description

- World Bank (WB)

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Madagascar Financial Inclu [Original Source]
- Madagascar - Financial Inclusion Project : environmental assessment : Cadre de gestion environnement [Original Source]
- Official Documents- Agreement for Advance V1440-MG (English) [Original Source]
- Official Documents- Disbursement Letter for Advance V1440-MG (English) [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet (English) [Original Source]