Early Warning System

WB-P161363

P2: Palau-FSM Connectivity Project: AF Kosrae Connectivity

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Quick Facts

Countries	Micronesia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-05-31
Borrower	Federated States of Micronesia, Department of Finance and Administration
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.20 million
Loan Amount (USD)	$ 16.20 million
Project Cost (USD)	$ 16.21 million

Project Description

According to World Bank website, rhe development objective of the Second Phase of Pacific Regional Connectivity Program Project for Micronesia is to reduce the cost, and increase the availability of, information and communication technology services needed to support social and economic development in the recipient's country. The additional grant will help finance the costs associated with the restructuring and scaling up of the project as follows: (a) modification of Component one C of the project to finance the costs to the FSM of its share of the proposed East Micronesia Cable (EMC) system that will connect Kiribati (Tarawa), Nauru and FSM (Kosrae) to Guam via the existing HANTRU-one cable system and landing point in FSM (Pohnpei), including ancillary works, equipment and facilities; (b) scaling up of component two of the project to provide additional technical assistance to FSM for Project advisory services; and (c) scaling up of component three of the project to support additional project management and administrative support services to strengthen the capacity of the Government of FSM to deliver these new and additional activities.

Investment Description

- World Bank (WB)

Contact Information

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No contact information provided at the time of disclosure.

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ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet - P2: Palau-FSM Connectivity [Original Source]
- Micronesia - Second Phase of Pacific Regional Connectivity Program Project (English) [Original Source]
- Micronesia, Federated States of - Pacific Regional Connectivity Program Project : environmental asse [Original Source]