Early Warning System

WB-P161348

Modernizing Afghan State-Owned Banks Project

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Quick Facts

Countries	Afghanistan
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	C
Voting Date	2018-03-28
Borrower	Government of Islamic Republic of Afghanistan
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

The objective of the project "is to enhance the corporate governance and operational efficiency of the supported Afghan state-owned banks, thereby contributing to their improved financial soundness and outreach".

The proposed project seeks to undertake the modernization of state owned banks in Afghanistan in order to address the underlying deficiencies of the country's financial sector that could result in economic growth and job creation.

The project will include the following three components:

(i) Strengthening the ownership role of Ministry of Finance and the corporate governance of state owned banks.

(ii) Supporting institutional development and business strategy of state owned banks as well as the modernization of IT systems and business processes of banks.

(iii) Support for project implementation and monitoring.

Investment Description

- World Bank (WB)

Contact Information

World Bank
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Senior Financial Sector Specialist

Email and telephone contacts were not disclosed.

Borrower/Client/Recipient
ISLAMIC REPUBLIC OF AFGHANISTAN

Implementing Agencies
Ministry of Finance
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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Afghanistan - Modernizing Afghan State-Owned Banks Project (English) [Original Source]
- Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Modernizing Afghan State O [Original Source]
- Disbursement Letter [Original Source]
- Financing Agreement [Original Source]
- Implementation Status and Results Report [Original Source]
- Official Documents- Agreement for Advance V0820-AF (English) [Original Source]
- Official Documents- Disbursement Letter for Advance V0820-AF (English) [Original Source]
- Procurement Plan - (Archive 4) [Original Source]
- Procurement Plan - Archive 1 [Original Source]
- Procurement Plan - Archive 2 [Original Source]
- Procurement Plan - Archive 3 [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet (English) [Original Source]