Early Warning System

WB-P161228

Second Fiscal Consolidation, Sustainable Energy & Competitiveness DPF

Early Warning System

Second Fiscal Consolidation, Sustainable Energy & Competitiveness DPF

WB-P161228

Quick Facts

Countries	Egypt
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-12-20
Borrower	Republic of Egypt
Sectors	Energy, Industry and Trade
Investment Amount (USD)	$ 1,000.00 million
Project Cost (USD)	$ 1,000.00 million

Project Description

The development objective of the Second Fiscal Consolidation, Sustainable Energy Competitiveness Development Policy Financing Project for Egypt is built around three pillars, which are also the program development objectives (PDOs) of the programmatic series. The series focuses on three pillars. First, by enhancing macroeconomic and fiscal stability the operation will help boost investor confidence and free up domestic financing for the private sector and make public resources available for social spending. Second, by creating a more dynamic and commercially oriented energy sector, the operation will improve service delivery and enable a scale-up in private investment. Third, the operation will help improve competition and the regulatory environment for businesses.

Investment Description

- World Bank (WB)

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Board Document
- Program Document [Original Source]
- Project Appraisal Document (Arabic) [Original Source]
- Project Information Document (Arabic) [Original Source]
- Project Information Document (English) [Original Source]