Early Warning System

WB-P161167

Second Expenditure Rationalization, Energy Efficiency and State-Owned Enterprise Governance DPF

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Quick Facts

Countries	Iraq
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-12-20
Borrower	Republic of Iraq
Sectors	Law and Government
Investment Amount (USD)	$ 1,443.82 million
Project Cost (USD)	$ 1,443.82 million

Project Description

The Second Expenditure Rationalization, Energy Efficiency, and State-Owned Enterprise Governance Development Policy Financing (DPF) Project for Iraq aims to achieve economic stabilization and lay the ground for structural reforms around three pillars, which form the operation's program development objectives (PDOs) improve: (1) expenditure rationalization; (2) energy efficiency; and (3) the transparency and governance of state-owned enterprises. This operation comes at a time of unprecedented stress for Iraq. The country is facing the dual shock of a fiscally, socially, and politically costly brutal war waged by the Islamic State of Iraq and Syria (ISIS), and the sharp fall of the price of oil. This DPF series aims to support the government's effort to safeguard economic stability and lay the foundations for longer-term structural reforms that will support private sector development and inclusive growth. This operation is a critical part of the World Bank's Middle East and North Africa (MENA) region strategy to support peace and stability for economic and social inclusion.

Investment Description

- World Bank (WB)

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Board Summary [Original Source]
- Letter of Development Policy for Loan 8688-IQ [Original Source]
- Loan Agreement for Loan 8688-IQ [Original Source]
- Minutes of Meeting of the Executive Directors of the Bank and IDA and MIGA [Original Source]
- Program Document [Original Source]
- Program Document (Arabic) [Original Source]
- Program Information Document (Arabic) [Original Source]
- Program Information Document (English) [Original Source]
- Statutory Committee Report for Loan 8688-IQ [Original Source]
- Supplemental Letter ref. Financial & Economic Data for Loan 8688-IQ [Original Source]