Early Warning System

WB-P161048

Strengthening Fiscal and Financial Stability Project

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Quick Facts

Countries	Mongolia
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	C
Voting Date	2017-06-09
Borrower	Government of Mongolia
Sectors	Finance, Law and Government
Investment Amount (USD)	$ 12.00 million
Project Cost (USD)	$ 12.00 million

Project Description

The development objective of Strengthening Fiscal and Financial Stability Project for Mongolia is to contribute to the government of Mongolia's efforts to strengthen fiscal and financial stability and improve the quality of expenditure management. This project has five components. 1) The first component, Strengthening Macroeconomic and Fiscal Management, aims to strengthen fiscal responsibility and support the implementation of relevant policy measures toward (a) improving the quality of expenditure management, (b) strengthening macroeconomic and budget policy-making capacity, and (c) improving regulatory processes. It has the following three subcomponents: (i) Improving macroeconomic policy tools and enhancing research capacity; (ii) Strengthening fiscal policy and planning; and (iii) Strengthening capacity for debt management and external development financing operations. 2) The second component, Improving the Efficiency of Public Financial Management, aims to improve fiscal discipline by strengthening the country's PFM and enhance the quality of expenditures by revamping PIM and fostering activities aimed at increasing transparency and accountability. It has the following four subcomponents: (i) Improving budget credibility, predictability, and execution for better delivery of services; (ii) Increasing budget comprehensiveness and transparency through better control, reporting, and expansion of the recipient's Integrated Financial Management Information System capabilities; (iii) Strengthening the public financial management institutional capacity; and (iv) Strengthening Public Investment Management. 3) The third component, Enhancing Financial Sector Stability, aims to support the MOF, BOM, FRC, DBM, and DICOM to strengthen the resiliency of the banking system.

Investment Description

- World Bank (WB)

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet - Mongolia Multi-Sectoral Te [Original Source]
- Appraisal Project Information Document-Integrated Safeguards Data Sheet - Strengthening Fiscal and F [Original Source]
- Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Mongolia Multi-Sectoral Te [Original Source]
- Mongolia - Strengthening Fiscal and Financial Stability Project (English) [Original Source]