Early Warning System

WB-P160519

Second AF for Strengthening Safety Nets Systems Project MASAF IV

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Quick Facts

Countries	Malawi
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2016-11-08
Borrower	MINISTRY OF FINANCE, ECONOMIC PLANNING A
Sectors	Finance
Investment Amount (USD)	$ 70.00 million
Project Cost (USD)	$ 70.00 million

Project Description

The objective of the Second Additional Financing for Strengthening Safety Nets Systems and Fourth Malawi Social Action Fund Project is to strengthen social safety net delivery systems and coordination across programs. This Project Paper seeks the approval of the Board of Executive Directors to provide a grant in an amount of SDR34.2 million (US$47.68 million equivalent) and a credit in an amount of SDR16.0 million (US$22.32 million equivalent) of which US$11.0 million from IDA Crisis Response Window1 for a second Additional Financing (AF) and a level one restructuring to the Strengthening Safety Nets Systems Project (SSNSP) - Malawi Social Action Fund (MASAF) IV parent project and first AF. The purpose of the second Additional Financing is to scale up project activities to respond to the urgent need for assistance arising from the drought situation across Malawi that led to widespread food shortages. The project is being processed under OP 10.00 paragraph 12, referring to projects in situations of urgent need of assistance or capacity constraints. The parent project's performance is currently rated Satisfactory for development objectives and Moderately Satisfactory for implementation progress. All audits are satisfactory and the Government of Malawi (GoM) is substantially in compliance with all credit covenants. All proposed activities will be consistent with the development objectives of the parent operation. The expected closing date of the proposed second AF will be December 31, 2019. Adjustments in some targets in the Results Framework will be needed, to reflect the additional outputs from the second AF.

Investment Description

- World Bank (WB)

Contact Information

Borrower/Client/Recipient
Name: Government of Malawi
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Implementing Agencies
Name: Local Development Fund - Technical Support Team (LDF-TST)
Contact: Mandala
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http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet - Second AF for Strengthenin [Original Source]
- Malawi - Second Additional Financing for Strengthening Safety Nets Systems and Fourth Malawi Social [Original Source]