Early Warning System

WB-P160379

Innovation in Solar Power and Hybrid Technologies

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Quick Facts

Countries	India
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-01-29
Borrower	Solar Energy Corporation of India Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 400.00 million

Project Description

According to the bank document, the project will support the Solar Energy Corporation of India Ltd. (SECI) to finance innovative renewable energy (RE) and battery energy storage solutions (BESS) subprojects to demonstrate applications that can be deployed at a large scale in India’s power system, and build SECI’s market facilitation capacity in a rapidly evolving RE market through monitoring and disseminating its experience in design, construction, operation and contractual arrangements to renewable market stakeholders in India. The proposed project has two components: Component A: Investments in Innovative Renewable Energy (RE) Solutions Component B: Technical Assistance, Capacity Building, Implementation Support, Monitoring and Dissemination."

Investment Description

- World Bank (WB)

Co-financing:
Borrower US$ 200 million
Clean Technology Fund US$ 50 million

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Solar Energy Corporation of India Limited	Client	-

Contact Information

World Bank

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Borrower/Client/Recipient

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Implementing Agencies

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx .

Bank Documents

- Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Innovation in Solar Power [Original Source]
- India - Innovations in Solar Power and Hybrid Technologies Project : Environmental Assessment : Envi [Original Source]
- India/SOUTH ASIA- P160379- Innovation in Solar Power and Hybrid Technologies - Procurement Plan (Eng [Original Source]
- India/SOUTH ASIA- P160379- Innovation in Solar Power and Hybrid Technologies - Procurement Plan (Eng [Original Source]
- India/SOUTH ASIA- P160379- Innovation in Solar Power and Hybrid Technologies - Procurement Plan (Eng [Original Source]