Early Warning System

WB-P160277

Chile REDD+ Emissions Reductions Program

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Quick Facts

Countries	Chile
Financial Institutions	World Bank (WB)
Bank Risk Rating	B
Borrower	Government of Chile
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 26.00 million
Project Cost (USD)	$ 26.00 million

Project Description

According to the bank, the project gives account for background information that has been considered to design the Benefit Sharing System (SDB) for the National Strategy on Climate Change and Vegetation Resources (ENCCRV) of Chile, promoted by the Ministry of Agriculture (MINAGRI) through the National Forestry Corporation (CONAF). This Strategy addresses the REDD approach promoted by the United Nations Framework Convention on Climate Change (UNFCCC) through its decisions, and that it seeks to reduce the forest carbon emissions produced by forest deforestation and degradation, and promote activities that allow to increase the forest carbon sequestration in the country. The SDB is a framework that defines the approach and procedures to allocate the financial resources that are generated in the third phase of the ENCCRV associated to the results-based payments of REDD , which are determined by contrasting the forest emission reductions during the implementation phase of REDD with the reference levels that have been elaborated by some regions of the country, in line with the UNFCCC considerations for developing countries implementing strategies in this area.

Investment Description

- World Bank (WB)

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Benefit-sharing system proposal (SDB) to the national strategy on climate change and vegetation reso [Original Source]
- Benefit-sharing system proposal (SDB) to the national strategy on climate change and vegetation reso [Original Source]
- Chile - REDD Emissions Reductions Program Project : environmental assessment : Marco de gestión ambi [Original Source]
- Chile - REDD Emissions Reductions Project : environmental assessment : Evaluación estratégica ambien [Original Source]
- Chile - REDD Emissions Reductions Project : indigenous peoples plan : Marco de planificación para pu [Original Source]
- Chile - REDD Emissions Reductions Project : resettlement plan : Marco de políticas de reasentamiento [Original Source]
- Concept Project Information Document-Integrated Safeguards Document - Chile REDD+ Emissions Reductio [Original Source]