Early Warning System

WB-P160100

Armenia Fourth Development Policy Financing

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Quick Facts

Countries	Armenia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-12-08
Borrower	Republic of Armenia
Sectors	Finance, Law and Government, Mining
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to bank documents, this Development Policy Financing in Armenia will support the government’s efforts to promote fiscal, social, and environmental sustainability and to strengthen competitiveness. This operation is the last in a series of four operations.

The project/program is designed around two pillars. The first pillar includes measures to increase the fiscal space, improve the financial sustainability of key sectors, enhance the efficiency of social protection programs, and improve environmental safeguards in the mining industry, which accounts for over half of Armenia’s exports. The second pillar includes actions designed to strengthen the business environment, improve trade facilitation and connectivity and the civil service, and improve access to credit.

Investment Description

- World Bank (WB)

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Armenia - Fourth Development Policy Financing Project (English) [Original Source]
- Armenia - Fourth Development Policy Financing Project (English) [Original Source]
- Armenia - Fourth Development Policy Financing Project (English) [Original Source]