

 Early Warning System

WB-P160096

Pacific Resilience Project II under the Pacific Resilience Program



Quick Facts

Countries	Marshall Islands
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2017-05-09
Borrower	Government of Republic of the Marshall Islands
Sectors	Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	\$ 19.63 million
Project Cost (USD)	\$ 44.63 million



Project Description

The proposed project is designed to fill a clear gap by concentrating on strengthening early warning and preparedness for communities, coastal protection in vulnerable areas, financial support for disaster response, and institutional strengthening and capacity building within these elements. Phase II of the Pacific Resilience Program (PREP) will complement existing initiatives which aim to minimize the impact of climate change and natural hazards across the Pacific Region, and support the continuation and expansion of the Pacific Catastrophe Risk Assessment and Financing Initiative (PCRAFI) insurance program, of which RMI is a participant.

The PREP is a 'Series of Projects', implemented in two phases at this stage, with the potential for more phases in the future. The PREP helps PICs to: (i) strengthen early warning and preparedness; (ii) create a framework for better, prioritized investments for climate and disaster resilience; and (iii) improve the post-disaster response capacity of the countries through strengthened financial resilience to disaster events.

PREP Phase I includes activities in Samoa, Tonga, Vanuatu and RMI, along with a range of activities which are implemented by the regional organizations the Pacific Community (SPC) and the Pacific Islands Forum Secretariat (PIFS). RMI and Vanuatu participate only in part of PREP Phase I which supports the financing of premiums for the regional disaster risk financing insurance scheme. Phase II of the PREP will include a broader range of activities for RMI.

The project development objective is to strengthen early warning systems, climate resilient investments in shoreline protection, and to provide immediate and effective response to an Eligible Crisis or Emergency.



Investment Description

- World Bank (WB)



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Bank Documents

- [Appraisal Project Information Document-Integrated Safeguards Data Sheet - Pacific Resilience Program](#) [Original Source]
- [Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Pacific Resilience Program](#) [Original Source]
- [Marshall Islands - Second Phase of Pacific Resilience Project \(PREP\) : resettlement plan : Resettlem](#) [Original Source]
- [Marshall Islands - Second Phase of Pacific Resilience Project \(PREP\) : resettlement plan : Resettlem](#) [Original Source]
- [Marshall Islands - Second Phase of Pacific Resilience Project : environmental assessment : Environme](#) [Original Source]
- [Marshall Islands - Second Phase of Pacific Resilience Project : environmental assessment : Environme](#) [Original Source]



Other Related Projects

- GCF-FP066 Pacific Resilience Project Phase II
- WB-P166974 Additional Financing for the Pacific Resilience Project under the Pacific Resilience Program
- WB-P172014 Pacific Resilience Project II under the Pacific Resilience Program
- WB-P181646 Additional Financing for the Pacific Resilience Project II under the Pacific Resilience Program