Early Warning System

WB-P160073

Financial Sector Rapid Response - Additional Financing

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Quick Facts

Countries	Afghanistan
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-10-27
Borrower	Government of Afghanistan
Sectors	Communications, Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

This project is an additional funding to Financial Sector Rapid Response Project. The objective of this new project is to assist Da Afghanistan Bank (DAB) (Central Bank of Afghanistan) to develop action plans for improved banking supervision and to establish key building blocks of financial sector infrastructure: payment system, movable collateral registry, and public credit registry. The project has three (3) components; 1) Strengthening of DAB - Provide technical assistance to DAB to upgrade the internal audit functions and implement International Financial Reporting Standards (IFRS); 2) Development of the financial sector infrastructure - Support the development of financial sector infrastructure, including the improvement of internal Information and Communication Technology (ICT) systems of DAB to achieve full automation of core functions, improve operational reliability and enhance operational efficiencies; 3) Technical assistance and training for project implementation - Roll-out a comprehensive skills development program for technical and operational DAB staff, in addition to building capacity of relevant departments to facilitate the implementation of the project activities.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Afghanistan - Financial Sector Rapid Response Project : additional financing (English) [Original Source]
- Appraisal Project Information Document-Integrated Safeguards Data Sheet - Financial Sector Rapid Res [Original Source]