

 Early Warning System

WB-P160018

Additional Financing for Grid-Connected Rooftop Solar Program



Quick Facts

Countries	India
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2016-11-15
Borrower	State Bank of India
Sectors	Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	\$ 22.94 million
Project Cost (USD)	\$ 524.94 million



Project Description

The development objective of the Program for Results Grid-connected Rooftop Solar Program for India is to increase installed capacity of Grid-connected Rooftop Solar Photovoltaic (GRPV) and to strengthen the capacity of relevant institutions for GRPV. The proposed additional GEF grant will support the overall GRPV Program, by (i) providing incentives to State Bank of India (SBI), to lend to riskier categories of GRPV customers, such as non-banking financial institutions (NBFCs) and small and medium enterprises (SMEs) which wish to finance and install GRPV; and (ii) strengthening the investment climate for GRPV by building capacity of the main stakeholders involved in the expansion of GRPV. The objectives of the proposed GEF grant were already incorporated in the objectives, design, or results/DLIs of the original GRPV Program. There are no changes or updates proposed to the information and/or technical, fiduciary, and social and environmental assessments contained in the Program Appraisal Document (PAD) presented to the Board on 13th May, 2016.



Investment Description

- World Bank (WB)

Global Environment Facility (Gef): 22,935,780.00

Global Environment - Associated Ibrd Fund: 500,000,000.00

Borrower: 2,000,000.00



Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [India - Additional Financing for Rooftop Solar Program \(English\)](#) [Original Source]
- [India - Grid-connected Rooftop Solar Program : environmental assessment : Environment and social sys](#) [Original Source]
- [India - Program-for-Results Grid-Connected Rooftop Solar Program Project : additional financing \(Eng](#) [Original Source]