Early Warning System

WB-P159839

Pakistan Competitiveness and Growth PBG

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Quick Facts

Countries	Pakistan
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-06-21
Borrower	Government of Pakistan
Sectors	Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 420.00 million
Project Cost (USD)	$ 420.00 million

Project Description

The development objective of the Competitiveness and Growth Development Policy Financing Project for Pakistan will be structured around two development objectives and pillars, (i) improving the business environment, and (ii) enhancing fiscal management through improving revenue management and making public spending more pro-poor. The operation contributes to the government's strategy for accelerating economic growth, pursuing fiscal consolidation, and increasing investment. A stand-alone operation is being presented to support a selected number of discrete reforms that the Government of Pakistan has implemented before entering the electoral cycle in 2017. To accelerate growth and maintain macroeconomic stability the Government of Pakistan is stepping up reform efforts, which will be supported by the operation. The operation will support the reform effort through both policy engagement and the choice of instrument - combining the International Development Association (IDA) credit with an International Bank for Reconstruction and Development (IBRD) policy-based guarantee (PBG). The program builds on the success of the previous fiscally sustainable and inclusive growth (FSIG) series and the ongoing International Monetary Fund (IMF) program by supporting reforms that will contribute to efforts to accelerate growth and foster an inclusive growth pattern.

Investment Description

- World Bank (WB)

Product Line: Guarantees
Lending Instrument: Development Policy Lending

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Pakistan - Competitiveness and growth development policy financing : chair summary (English) [Original Source]
- Pakistan - Competitiveness and Growth Development Policy Financing Project (English) [Original Source]