

 Early Warning System

WB-P159798

Ethiopia EITI (Grant II)



Quick Facts

Countries	Ethiopia
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-12-01
Borrower	Ministry of Finance and Economic Cooperation, Federal Democratic Republic of Ethiopia
Sectors	Energy, Mining
Project Cost (USD)	\$ 0.38 million



Project Description

The development objective of this project is to support the effective implementation of the Extractive Industries Transparency Initiative (EITI) in Ethiopia. This project comprises four project components. The first component, capacity building and training will involve organizing training activities for key stakeholders to increase their understanding of the EITI and to encourage their participation in the implementation of the Initiative. The second component, preparation of reports will involve financing the EEITI National Steering Committee in conducting ongoing scoping studies on EITI implementation, and creation of an EITI Reporting Template- including with regard to scope of the reporting sectors; level of detail of the reconciliation/audit process; defining materiality with regard to payments and revenue streams; degree of data disintegration; inclusion/non-inclusion of subnational, in-kind, and social payments; etc. It will also involve financing the hiring of an Independent Administrator to prepare the subsequent EITI reports, including the reconciliation of payments made by mining and oil companies to the Government and direct payments by mining companies to specific municipalities. Lastly, it will involve financing the publication of other reports relating to EITI, such as the annual activity reports, beneficial ownership roadmap, etc. The third component, awareness-raising or communication shall include implementation of the EITI Communications strategy by a communication company to communicate (i) the merits of transparency of mining, oil and gas revenues; and (ii) the EITI process in Ethiopia and the results of the first EITI Report at the municipal and community level, with the objective of provoking public awareness and debate over these issues.



Investment Description

- World Bank (WB)



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Bank Documents

- [Integrated Safeguards Data Sheet \(Concept Stage\) - Ethiopia EITI \(Grant II\) - P159798 \(English\)](#) [Original Source]
- [Project Information Document \(Concept Stage\) - Ethiopia EITI \(Grant II\) - P159798 \(English\)](#) [Original Source]