Early Warning System

WB-P159747

Additional Financing for the Unleashing Productive Innovation Project

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Quick Facts

Countries	Argentina
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-08
Borrower	Government of Argentina
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million
Project Cost (USD)	$ 45.00 million

Project Description

The development objective of Unleashing Productive Innovation Project for Argentine is to expand the Borrower's capacity to generate productive innovation in knowledge-based areas by: (a) facilitating the creation of new knowledge-based companies; (b) developing specialized human capital; (c) supporting productive research innovation activities and their technology commercialization in the areas of biotechnology, nanotechnology and information and communication technology; (d) upgrading the research infrastructure in the areas of science, technology and productive innovation; and (e) strengthening the policy framework governing science, technology, and productive innovation. The proposed additional loan of 45 million US dollars would help finance the costs associated with the scale up of a well performing project, which would include expanding successfully implemented activities and adding impact evaluation activities. Activities that the additional loan would help scaling-up include: (i) the support for the creation of new technology based companies, research consortia, innovation projects among Small Medium Enterprises (SMEs), and impact evaluations. Expected results from the additional financing and restructuring include: (i) the creation of 15 additional start-ups; (ii) leveraging additional 7 million US dollars private sector financing for innovation; (iii) the development of 30 more technology-based products and services; (iv) increased capacity from different actors in the innovation system to engage in technology transfer and commercialization activities; and (v) more accurate information being produced on the impact of project activities that will inform policy making.

Investment Description

- World Bank (WB)

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet - AR Unleashing Productive I [Original Source]
- Argentina - Unleashing Productive Innovation for Competitiveness Project : additional financing : en [Original Source]
- Argentine - Unleashing Productive Innovation Project : additional financing and restructuring (Engli [Original Source]