

 Early Warning System

WB-P159426

Vietnam - Additional Financing for Medium Cities Development Project



### Quick Facts

Countries	Vietnam
Specific Location	Lao Cai, Phu Ly, and Vinh City
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	A
Voting Date	2017-06-09
Borrower	Socialist Republic of Vietnam, State Bank of Vietnam
Sectors	Transport, Water and Sanitation
Investment Amount (USD)	\$ 53.00 million
Project Cost (USD)	\$ 68.06 million



### Project Description

According to WB website, the development objective of the Medium Cities Development Project for Vietnam is to increase access to improved urban infrastructure services in Lao Cai City, Phu Ly City, and Vinh City in a sustainable and efficient manner. The proposed Additional Financing (AF) will:

1. Close a financing gap caused by the appreciation of the US Dollar (USD) against the Special Drawing Rights (SDR)
2. Enable scaling-up of activities in two of the three project cities

Concurrently, it is proposed a first level restructuring, which includes modifications of the Project Development Objectives (PDO) and Results Framework (RF) of MCDP as set forth in Section III below and to extend the closing date of the original IDA credit to June 30, 2018 and the closing date of MCDP to December 31, 2020.



### Investment Description

- World Bank (WB)

This Project Paper seeks the approval of the Executive Directors to provide an additional IDA Scale-Up Facility (SUF) credit in an amount of USD 40 million and an additional credit of USD 13 million to the Socialist Republic of Vietnam for the Medium Cities Development Project (MCDP).

BORROWER/RECIPIENT 15.06

International Bank for Reconstruction and Development 40.00

International Development Association (IDA) 13.00

Total Project Cost 68.06



### Contact Information

Team Leader: Huyen Thi Phuong Phan  
Senior Urban Development Specialist, World Bank

Borrower/Client/Recipient: State Bank of Vietnam  
Contact: Mr. Le Minh Hung, Governor  
Email Address: tuan.trananh@sbv.gov.vn

#### Implementing Agencies:

Project Management Unit (PMU) in Lao Cai  
Contact: Mr. Nguyen Quang Binh  
Director of Lao Cai, ODA PMU  
Email Address: dawblc@gmail.com

Project Management Unit (PMU) in Phu Ly  
Contact: Mr. Nguyen Van Hoc  
Director of Phu Ly PMU  
Email Address: banodaphuly.wb@gmail.com

Project Management Unit (PMU) in Vinh  
Contact: Mr. Nguyen Trung Dung  
Vinh PMU Director  
Email Address: pmuvinh.wb@gmail.com

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### Bank Documents

- [Appraisal Project Information Document-Integrated Safeguards Data Sheet - Vietnam - Additional Finan](#) [Original Source]
- [Vietnam - Medium Cities Development Project : additional financing - environmental assessment : Envi](#) [Original Source]
- [Vietnam - Medium Cities Development Project : additional financing : environmental and social impact](#) [Original Source]
- [Vietnam - Medium Cities Development Project : additional financing : indigenous peoples plan : Ethni](#) [Original Source]
- [Vietnam - Medium Cities Development Project : additional financing : resettlement plan \(Vol. 2\) : Re](#) [Original Source]
- [Vietnam - Medium Cities Development Project : additional financing : resettlement plan : Resettlemen](#) [Original Source]
- [Vietnam - Medium Cities Development Project : additional financing for Phu Ly city subproject - proc](#) [Original Source]
- [Vietnam - Medium Cities Development Project : environmental assessment \(Vol. 2\) : Environmental and](#) [Original Source]
- [Vietnam - Medium Cities Development Project : environmental assessment : Environmental and social im](#) [Original Source]
- [Vietnam - Medium Cities Development Project : restructuring and additional financing \(English\)](#) [Original Source]