Early Warning System

WB-P159337

Finance for Jobs II

Early Warning System
Finance for Jobs II

WB-P159337

Quick Facts

Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2017-07-27
Borrower	Ministry of Finance and Planning
Sectors	Finance
Project Cost (USD)	$ 9.50 million

Project Description

The objective of the Second Finance for Jobs Project for West Bank and Gaza is to test the effectiveness of selected financial interventions in incentivizing private sector investment and job creation. There are four components to the project, the first component being Development Impact Bond (DIB) for Skills Development and Employment. The DIB will focus on enhancing the skills of the Palestinian workforce in a more market-driven way to foster improved job outcomes. The DIB will target an estimated cohort of approximately 2,000 beneficiaries (depending on final DIB design) aged 18–29 years (including at least 30 percent women). It will finance the training, job search, and placement services provided to beneficiaries, depending on private sector demand. Specific outputs and outcomes will include the completion of beneficiaries' training, their placement into an apprenticeship/internship/work-based training scheme, and their ultimate employment. The second component is the investment co-financing facility. This component entails providing a risk-sharing grant in support of commercially sound, job-creating private sector investments (ICF subprojects) through an investment co-financing facility instrument. Under this component, private sector investors will be encouraged to submit investment proposals for ICF support. The third component is the entrepreneurship ecosystem matching grants. This component entails provision of matching grants to beneficiaries to build their business development capacity and their business advisory capacity.

Investment Description

- World Bank (WB)

Contact Information

DAI Global,
LLC Said Abu Hijleh
Country Director
Said_AbuHijleh@dai.com

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet - Finance for Jobs II - P159 [Original Source]
- Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Finance for Jobs II - P159 [Original Source]
- West Bank and Gaza - Finance for Jobs Second Project (Arabic) [Original Source]
- West Bank and Gaza - Finance for Jobs Second Project : environmental assessment : Environmental mana [Original Source]
- West Bank and Gaza - Second Finance for Jobs Project (English,Arabic) [Original Source]
- West Bank and Gaza - Second Finance for Jobs Project : environmental assessment : Environmental and [Original Source]

Other Related Projects

- WB-P167675 Finance for Jobs II Additional Financing
- WB-P175414 Finance for Jobs II Second Additional Financing - COVID-19 Response