Early Warning System

WB-P159303

Sri Lanka Financial Sector Modernization Project

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Quick Facts

Countries	Sri Lanka
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-04-05
Borrower	Government of Sri Lanka,
Sectors	Finance
Investment Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 75.00 million

Project Description

According to WB documents, the development objective of the Financial Sector Modernization Project for Srilanka is to contribute to increasing financial market efficiency and use of financial services among micro, small and medium enterprises (MSMEs) and individuals. The project comprises of three components:

Component 1. Supporting selected mid-level reforms
Component 2. Strengthening regulators' institutional capacity, upgrading the legal and regulatory framework and modernizing financial market infrastructure aims to strengthen the institutional capacity of the financial sector regulators. Component 3. Project implementation and monitoring

Investment Description

- World Bank (WB)

Contact Information

Team Leaders:
Anoma Kulathunga, WB
Tisarani Rathnija Arandara, WB
Martin Melecky, WB
No contact information provided at the time of disclosure.

Borrower/Client/Recipient: Democratic Socialist Republic of Sri Lanka
R.H.S. Samaratunga, Treasury Secretary
Email Address: sf@mo.treasury.gov.lk

Implementing Agencies:

Insurance Board of Sri Lanka
Damayanthi Fernando, Director General
Email Address: dg@ibsl.gov.lk

Securities and Exchange Commission of Sri Lanka
Vajira Wijegunawardene, Director General
Email Address: vajira@sec.gov.lk

Central Bank of Sri Lanka
Dr. Indrajit Coomaraswamy, Governor
Email Address: governor@cbsl.lk

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at:
http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Appraisal Project Information Document-Integrated Safeguards Data Sheet - Sri Lanka Financial Sector [Original Source]
- Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Sri Lanka Financial Sector [Original Source]
- Disclosable Version of the ISR Sri Lanka Financial Sector ModernizationProject
- Sri Lanka - Financial Sector Modernization Project (English)