Early Warning System

WB-P158739

Colombia Fiscal and Growth DPL 1

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Quick Facts

Countries	Colombia
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Investment Type(s)	Loan
Loan Amount (USD)	$ 600.00 million
Project Cost (USD)	$ 600.00 million

Project Description

The project development objectives (PDOs) of the First Fiscal Sustainability and Competitiveness Development Policy Financing (DPF) Project for Colombia are to: (i) support fiscal consolidation measures and improved contingent liabilities management; and (ii) foster productivity in non-extractive sectors by strengthening the policy framework for trade facilitation, investment, competition, business regulation, and innovation. The DPF series supports Colombia's efforts to maintain fiscal sustainability and enable the basis to accelerate productivity growth in the context of the ongoing peace process and under a less favorable external environment. Sound macroeconomic and structural policies, coupled with favorable external conditions (up to mid-2014), enabled a strong broad-based growth and poverty reduction. Fiscal reforms are a central priority to maintain sustainability, including in light of the potential costs of the ongoing peace process. The authorities value the Bank's programmatic policy-based financing for its continuity in its support to the institutional reform agenda and the technical support that is embedded in the design and preparation of this DPF series. The operation also builds upon the current peace and post-conflict agenda and is well-aligned with the objectives of the World Bank Group's Colombia country partnership framework (CPF) FY2016-2021.

Investment Description

- World Bank (WB)

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Carta de Politica. DPL Sostenibilidad Fiscal y Competitividad
- Colombia - First Fiscal Sustainability and Competitiveness Development Policy Financing Project (Eng [Original Source]
- Colombia - First Fiscal Sustainability and Competitiveness Development Policy Financing Project (Eng [Original Source]
- Colombia - First Fiscal Sustainability and Competitiveness Development Policy Financing Project (Eng [Original Source]
- Colombia - First Fiscal Sustainability and Competitiveness Development Policy Financing Project : ch [Original Source]
- Loan Agreement
- Minutes of Meeting of the Executive Directors of the Bank and IDA
- Official Documents