Early Warning System

WB-P158654 Audit of DEBRA

Quick Facts

Countries	Kyrgyzstan
Financial Institutions	World Bank (WB)
Status	Canceled
Bank Risk Rating	C
Voting Date	2015-12-30
Borrower	Debt Enterprise Bank Resolution Agency
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.34 million
Project Cost (USD)	\$ 0.34 million



Project Description

This project finances the enhancement of Kyrgyzstan's financial sector stability by strengthening the legal and regulatory capacity of National Bank of the Kyrgyz Republic as a financial sector regulator and improving financial safety net. This includes the facilitation of an external audit of the Bank Reorganization and Debt Restructuring Agency and banks under its management.



Investment Description

• World Bank (WB)

This project is funded by the World Bank's Free-standing TFs for ECA PF Sector Unit. The Debt Enterprise Bank Resolution Agency (DEBRA) will be the recipient of grant while the Project Implementation Unit at the National Bank of the Kyrgyz Republic (NBKR) will be responsible for the implementation.



Contact Information

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Borrower/Client/Recipient Name: Debt Enterprise Bank Resolution Agency Contact: Said Zulpuev Title: Director Tel: 996312661645 Email: office@debra.kg

Implementing Agencies Name: National Bank of Kyrgyz Republic Contact: Project Implementation Unit Disclosure Copy Public Disclosure Copy Tel: +996 (312) 669106 Email: jmamatov@nbkr.kg

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.



Bank Documents

- Integrated Safeguards Data Sheet (Concept Stage) Audit of DEBRA P158654 (English) [Original Source]
- Kyrgyz Republic Audit of DEBRA : P158654 Implementation Status Results Report : Sequence 01 [Original Source]
- Project Information Document (Concept Stage) Audit of DEBRA P158654 (English) [Original Source]