

 Early Warning System

WB-P158239

SEMCAR Budget and Revenue Systems Enhancement Project



Quick Facts

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| Countries | Antigua and Barbuda, Belize, Grenada, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines |
| Financial Institutions | World Bank (WB) |
| Status | Canceled |
| Bank Risk Rating | C |
| Voting Date | 2016-03-09 |
| Sectors | Law and Government |
| Investment Type(s) | Grant |
| Investment Amount (USD) | \$ 2.82 million |
| Project Cost (USD) | \$ 2.82 million |



Project Description

From World Bank:

SEMCAR's overall objective is to improve economic management, regional integration and competitiveness in up to 12 Caribbean countries through more efficient, effective and accountable public institutions, policies, processes and ICT systems. This is being achieved through the provision of policy advice, technical assistance and selected ICT investments. The Project Development Objective (PDO) of the proposed operation is to strengthen and modernize selected ICT systems in Tax, Customs, and Public Financial Management used by targeted institutions in Antigua and Barbuda, Belize, Dominica, Grenada, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines. The proposed operation is expected to contribute to SEMCAR's key results through: (i) improved revenue collection due to more efficient processing and clearance procedures, (ii) enhanced investment climate and economic development due to efficiency gains, and (iii) greater access to crucial information that will allow for the formulation of more sound macroeconomic and fiscal policies. Therefore, the ICT investments aimed for under the project will enable the Recipients to institutionalize and operationalize key policies and processes developed under SEMCAR, and thereby contribute to improved economic management in the region.



Investment Description

- World Bank (WB)

The World Bank, in partnership with the IMF, EU, and the Caribbean Regional Technical Assistance Centre (CARTAC), will grant US\$2.82 dollars to this project.



Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- [Caribbean - SEMCAR Budget and Revenue Systems Enhancement Project : P158239 - Implementation Status](#) [Original Source]
- [Integrated Safeguards Data Sheet \(Concept Stage\) - SEMCAR Budget and Revenue Systems Enhancement Pro](#) [Original Source]
- [Project Information Document \(Concept Stage\) - SEMCAR Budget and Revenue Systems Enhancement Project](#) [Original Source]