Early Warning System

WB-P158239

SEMCAR Budget and Revenue Systems Enhancement Project



WB-P158239

Quick Facts

Countries Antigua and Barbuda, Belize, Grenada, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines

Financial Institutions World Bank (WB)

Status Canceled

Bank Risk Rating C

Voting Date 2016-03-09

Sectors Law and Government

Investment Type(s)GrantInvestment Amount (USD)\$ 2.82 millionProject Cost (USD)\$ 2.82 million



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Project Description

From World Bank:

SEMCAR's overall objective is to improve economic management, regional integration and competitiveness in up to 12 Caribbean countries through more efficient, effective and accountable public institutions, policies, processes and ICT systems. This is being achieved through the provision of policy advice, technical assistance and selected ICT investments. The Project Development Objective (PDO) of the proposed operation is to strengthen and modernize selected ICT systems in Tax, Customs, and Public Financial Management used by targeted institutions in Antigua and Barbuda, Belize, Dominica, Grenada, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines. The proposed operation is expected to contribute to SEMCAR's key results through: (i) improved revenue collection due to more efficient processing and clearance procedures, (ii) enhanced investment climate and economic development due to efficiency gains, and (iii) greater access to crucial information that will allow for the formulation of more sound macroeconomic and fiscal policies. Therefore, the ICT investments aimed for under the project will enable the Recipients to institutionalize and operationalize key policies and processes developed under SEMCAR, and thereby contribute to improved economic management in the region.



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Investment Description

• World Bank (WB)

The World Bank, in partnership with the IMF, EU, and the Caribbean Regional Technical Assistance Centre (CARTAC), will grant US\$2.82 dollars to this project.

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Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.



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Bank Documents

- Caribbean SEMCAR Budget and Revenue Systems Enhancement Project : P158239 Implementation Status [Original Source]
- Integrated Safeguards Data Sheet (Concept Stage) SEMCAR Budget and Revenue Systems Enhancement Pro [Original Source]
- Project Information Document (Concept Stage) SEMCAR Budget and Revenue Systems Enhancement Project [Original Source]