Early Warning System

WB-P158215

Gansu Silk Road Revitalization Project

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Quick Facts

Countries	China
Specific Location	Tianshui, Dingxi, Zhangye, Jiayuguan, and Jiuquan (Dunhuang and Yumen) in Gansu Province
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Borrower	People's Republic of China
Sectors	Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 180.00 million
Loan Amount (USD)	$ 180.00 million
Project Cost (USD)	$ 805.50 million

Project Description

According to the bank document, the Gansu Provincial Government adopted the Master Plan for Developing the Gansu Section of the Silk Road Economic Belt (2014-2020), with a vision to build on the province and to accelerate regional economic integration, urban-rural development, and poverty reduction along the Silk Road.

Under the Plan, Gansu has already started to build more than 70,000 km roads and railways with the aim to complete in six years, and establish new passenger and freight lines to central and western Asian countries. With the improved transportation, Gansu plans to promote economic and technological exchange, industrial cooperation, new economic drivers, cultural exchange, and strategic platforms (i.e., Lanzhou New Area, Dunhuang International Cultural Tourism City, and the "China Silk Road Expo").

The project development objective is to improve the local economy and living conditions in selected communities in Gansu Province. The project will contribute to the implementation of the Master Plan for the Gansu Golden Section of Silk Road Economic Belt, the 13th Five-Year Plan of Gansu Province, and the Chinese Civilization Inheritance and Innovation Master Plan. The project is anchored within Gansu Poverty Alleviation through Tourism Program, which aims at improving urban and rural settlements, infrastructure, environmental sustainability, and provides microcredit support to poor households.

Building on the success of completed and ongoing infrastructure development and cultural conservation in the province, the project will finance incremental improvements needed to connect lower income groups to benefit from major public investments. The project introduces an integrated approach of using local endowments as an economic driver for sustainable local economic development. The project invests in selected locations where lower-income groups living in decaying historic areas could benefit from, and contribute to, the Silk Road economic growth

Investment Description

- World Bank (WB)

Contact Information

1/World Bank

Contact: Ahmed A. R. Eiweida

Title: Lead Urban Specialist

2/Borrower/Client/Recipient

Name: People's Republic of China

Contact: Jiandi Ye

Title: Director, Ministry of Finance

Email: yeduanluo@sina.com

3/Implementing Agencies

Name: Department of Culture

Contact: Jianren Yang

Title: Deputy Director General

Email: gsshdkxmb001@163.com

For more information contact:

The World Bank

1818 H Street, NW Washington, D.C. 20433

Telephone: (202) 473-1000

Web: http://www.worldbank.org/projects

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Bank Documents

- Concept Project Information Document-Integrated Safeguards Document - Gansu Silk Road Local Economic [Original Source]