Early Warning System

WB-P158124

Urban Financing and Innovation Project



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Quick Facts

| Countries | China |
|-------------------------|----------------------------|
| Specific Location | Shanghai city |
| Financial Institutions | World Bank (WB) |
| Status | Proposed |
| Bank Risk Rating | A |
| Borrower | People's Republic of China |
| Sectors | Finance, Infrastructure |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 350.00 million |
| Loan Amount (USD) | \$ 350.00 million |
| Project Cost (USD) | \$ 500.00 million |



Project Description

According to the bank document, the project development objective is to provide sustainable long-term financing to green infrastructure in selected small towns in the Shanghai metropolitan area and Yangtze river delta region. The achievement of the PDO will be measured through the following Key Performance indicators:

- (1) The quantity of own capital provided by institutional investors to set up the facility;
- (2) A total amount of long term funding lent to targeted green investments (placeholder PDO indicator for 'green' element);
- (3) Number of sub-national entities accessing the lending facility;
- (4) A medium-term bond that pools financing needs of small towns issued.

Component 1. Facility Capital Funding (IBRD Loan: US\$ 290 million). This component will provide initial low-cost long-term funding for small town green infrastructure to accelerate the facility start-up.

Component 2. Guarantee for Bond Issuance (IBRD Loan: US\$ 50 million). The objective of this component is to support the facility's ability to issue medium to long-term bonds with attractive pricing by providing a guarantee for bond issuance to enable the bonds to obtain a sufficiently high credit rating.

Component 3. Facility Capacity Enhancement and Project Management (IBRD Loan: US\$ 10 million). This component will support capacity building within the Facility to scale up of operations.

Early Warning System Project Analysis

The project category can be falling between A or B



Investment Description

• World Bank (WB)



Contact Information

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http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.



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Bank Documents

• Concept Integrated Safeguards Data Sheet-Integrated Safeguards Document - Shanghai New Urbanization [Original Source]